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BC PUBLIC SERVICE AGENCY
People. Performance. Results.

Public Service Benefit Plan Act

29th Annual Report

Year Ended March 31, 2005

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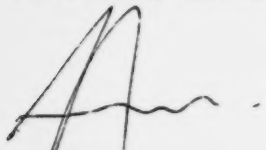
Honourable Ida Chong
Minister of Community Services and
Minister Responsible for the Public Service
Victoria, British Columbia

Dear Minister Chong:

I am pleased to submit the Annual Report of the business done by the BC Public Service Agency pursuant to the *Public Service Benefit Plan Act* during the fiscal year ended March 31, 2005.

Respectfully submitted,



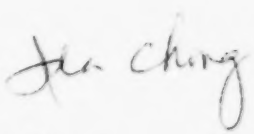
James Gorman
Deputy Minister

January 31, 2006

To: The Honourable Iona Campagnolo
Lieutenant-Governor of the Province of British Columbia

YOUR HONOUR:

The undersigned respectfully submits the Annual Report of the business done pursuant to the *Public Service Benefit Plan Act* during the fiscal year ended March 31, 2005.



Ida Chong
Minister of Community Services and
Minister Responsible for the Public Service

February 6, 2006

INTRODUCTION

This annual report represents business completed under the *Public Service Benefit Plan Act* during the 2004/2005 fiscal year.

The *Public Service Benefit Plan Act* was introduced in 1976. The Act was designed to allow contracts to be made with insurers in providing a variety of health benefits, dental benefits and long term disability benefits programs to employees in the public service.

The BC public service and other participating employers received benefits under the Act. Details of the insurance arrangements of each benefits plan and the participating employers are set out in the *Public Service Benefit Plan Act* regulations. The benefits are funded through a Benefits Vote that recovers the benefit costs from ministries (and some participating employers) in the form of a charge back as a percentage of payroll. Other participating employers pay the actual costs or premiums for the benefits provided to their employees.

This fiscal year, four groups were added to the Public Service Benefits Plan: BC Safety Authority, Business Practices and Consumer Protection Authority, and Land Title & Survey Authority of BC.

During this fiscal year, several initiatives were completed as part of managing the benefit programs.

- **Benefits Administration** was outsourced to Telus Sourcing Solutions BC effective November 15, 2004 as a result of an Alternative Service Delivery Project. Services provided include daily transactional activities related to enrolment and employee inquiries.

- **Total compensation statements** were sent for the first time to all regular BC public service employees in September 2004. The personalized statements were intended to make employees aware of the value of their total compensation package and more informed consumers.

- **Management Fee**. Effective April 1, 2004, a 3% management fee was implemented for external employers. This generates an estimated $600,000 per fiscal year. Previously, ministries were covering these administrative costs and providing a subsidy to external public sector organizations.

- **Workplace Health Report Cards** for ministries were developed and distributed to ministry executive. The Report provides ministry-specific information which outlined workplace health costs, utilization rates and demographics.

Employers participating in some, or all, of the employee benefits plans include:

- Province of British Columbia
- Members of the Legislative Assembly
- Agricultural Land Commission
- BC Investment Management Corporation
- BC Mental Health Society
- BC Safety Authority
- BC Securities Commission
- BC Utilities Commission
- British Columbia Buildings Corporation
- British Columbia Excluded Employees' Association
- British Columbia Ferry Services Inc.
- British Columbia Government and Service Employees' Union
- British Columbia Housing Management Commission
- British Columbia Pension Corporation
- British Columbia Treaty Commission
- Business Practices and Consumer Protection Authority
- Columbia Power Corporation
- Deas Pacific Marine Corporation
- Emergency Health Services Commission
- First Peoples' Heritage, Language and Culture Council
- Forensic Psychiatric Services Commission
- Forest Practices Board
- Fraser Marine Transportation Limited (Albion Ferry Operations)
- Freshwater Fisheries Society
- Government House
- Innovation & Science Council of BC
- Islands Trust
- Labour Relations Board
- Land and Water British Columbia Inc.
- Land Title & Survey Authority of BC
- Constituency Assistants
- OBL Continuing Care Society
- Partnerships British Columbia
- Police Complaints Commissioner
- Professional Employees Association
- Provincial Capital Commission
- Public Sector Employers' Council
- Royal BC Museum
- Tillicum & Veterans Care Society
- Tourism British Columbia
- Union of Psychiatric Nurses
- Workers' Compensation Appeal Tribunal

PUBLIC SERVICE BENEFIT PLAN ACT

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April 1, 2004 to March 31, 2005

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PUBLIC SERVICE BENEFIT PLAN ACT

PART I

MEDICAL SERVICES PLAN OF BRITISH COLUMBIA

For the Year
April 1, 2004 to March 31, 2005

PUBLIC SERVICE BENEFIT PLAN ACT

MEDICAL SERVICES PLAN OF BRITISH COLUMBIA

SUMMARY OF BENEFITS AND PREMIUMS

For the Year
April 1, 2004 to March 31, 2005

Benefits:

The Medical Services Plan provides medically required services of physicians or surgeons. Other Ministry of Health benefits include coverage for hospital accommodations, hospital services and expenses such as laboratory tests, and partial reimbursement of specific medications.

Enrolment:

Enrolment numbers on March 31, 2005 totaled 22,777, this includes active employees and those on long term disability.

Financial Arrangement:

The Medical Services Plan expense is based on a monthly premium arrangement. This benefit is 100% employer paid. The monthly premiums for the reporting period were:

Single	Couple	Family
$54	$96	$108

Carrier:

Medical Services Plan of British Columbia

PUBLIC SERVICE BENEFIT PLAN ACT

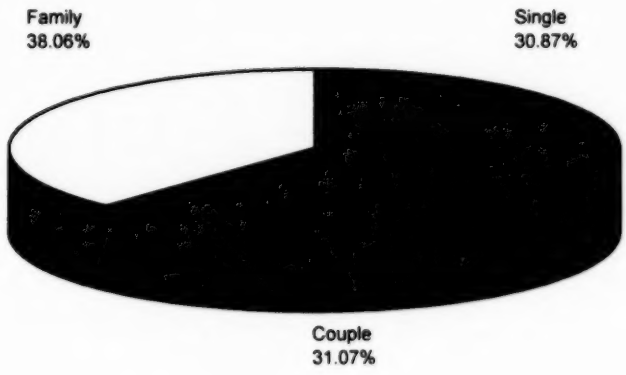
MEDICAL SERVICES PLAN

SCHEDULE NO. 1

PARTICIPATION ANALYSIS

As At March 31, 2005

	Single	Couple	Family	Total
BC Public Service Active Employees	6,359	6,574	8,433	21,366
Long Term Disability (LTD) Recipients	673	502	236	1,411
Total	**7,032**	**7,076**	**8,669**	**22,777**



PUBLIC SERVICE BENEFIT PLAN ACT

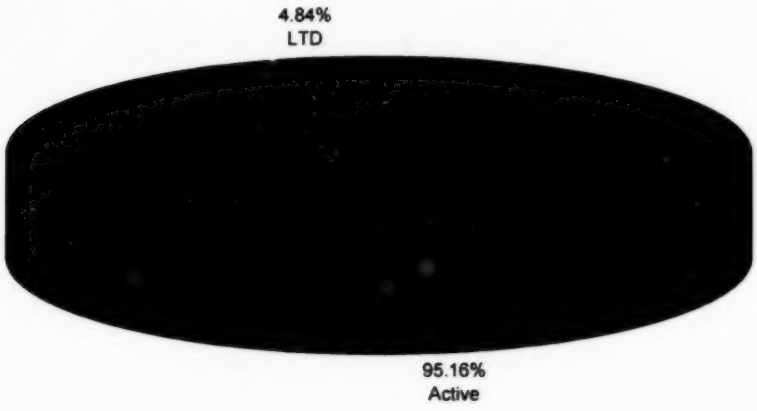
MEDICAL SERVICES PLAN

SCHEDULE NO. 2

GROSS EXPENDITURES ANALYSIS

For the Year April 1, 2004 to March 31, 2005

Total Expense	**$25,009,965**	
BC Public Service Active Employees	$23,800,412	95.16%
Long Term Disability (LTD) Recipients	1,209,553	4.84%
Total	**$25,009,965**	**100.00%**



PUBLIC SERVICE BENEFIT PLAN ACT
EXTENDED HEALTH CARE
SCHEDULE NO. 3
GROSS EXPENDITURE
5 YEAR COMPARATIVE ANALYSIS

Cost Factors:

Extended Health Care costs such as drugs, medical equipment, eyeglasses, hearing aids, diabetic supplies, physiotherapy and other expenses are increasingly used as the population ages. These costs are being impacted by the increased use, and frequency of use of the services. Costs are impacted by the number of employees and dependents covered under the plan. Drugs not reimbursed under other programs and new drugs including significant medical breakthroughs are much more expensive. These total medical costs continue to rise at a rate much higher than the Consumer Price Index.

	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	Percentage Change FY2005/FY2004
Active	$ 14,394,357	$ 17,658,280	$ 17,903,401	$ 18,816,864	$ 18,998,754	1.0
Other	1,932,631	2,362,895	2,613,264	3,089,206	3,218,363	4.2
LTD	1,728,858	2,187,253	2,402,565	2,617,172	2,771,091	5.9
Total	**$ 18,055,846**	**$ 22,208,428**	**$ 22,919,230**	**$24,523,242**	**$ 24,988,208**	1.9

PUBLIC SERVICE BENEFIT PLAN ACT

PART II

EXTENDED HEALTH CARE

For the Year
April 1, 2004 to March 31, 2005

PUBLIC SERVICE BENEFIT PLAN ACT

EXTENDED HEALTH CARE PLAN

SUMMARY OF BENEFITS AND CLAIMS

For the Year
April 1, 2004 to March 31, 2005

Benefits:

The Extended Health Care Plan partially reimburses specified medical expenses which are not covered by the Medical Services Plan, or the Pharmacare program. Eligible expenses include: charges for prescription drugs, the cost of emergency ambulance services, fees of a Physiotherapist, Chiropractor, Naturopathic Physician or Registered Psychologist. The benefit also provides partial reimbursement of eyeglasses, hearing aids, and reasonable charges for physicians in emergency cases while traveling outside British Columbia. Direct-pay is available for point-of-sale reimbursement on prescription drugs.

Enrolment:

Enrolment numbers on March 31, 2005 totaled 33,692, which includes public service employees (active and on Long Term Disability), and employees from other participating employer groups.

Financial Arrangement:

The Extended Health Care Plan is financed on a "cost-plus" basis, consisting of an administration charge (based on a percentage of claims paid), plus time, materials, postage, and interest costs. Effective January 1, 2005, the administration charge decreased to 4.05% of paid claims. This benefit is 100% employer paid.

Claims Administrator:

Pacific Blue Cross

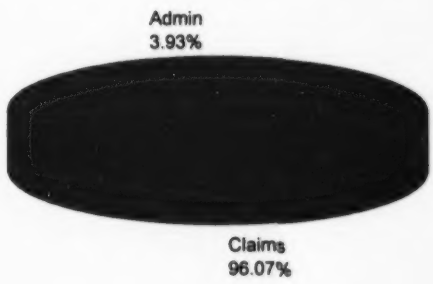
PUBLIC SERVICE BENEFIT PLAN ACT
EXTENDED HEALTH CARE PLAN
SCHEDULE NO. 1
PARTICIPATION ANALYSIS
As At March 31, 2005

	Single	Couple	Family	Total
BC Public Service Active Employees	6,315	8,599	11,386	26,300
Other Participating Employers	1,407	1,933	2,444	5,784
Long Term Disability Recipients	633	638	337	1,608
Total	**8,355**	**11,170**	**14,167**	**33,692**

PUBLIC SERVICE BENEFIT PLAN ACT
EXTENDED HEALTH CARE PLAN
SCHEDULE NO. 2
CLAIMS ANALYSIS
For the Year April 1, 2004 to March 31, 2005

Total Expense	**$**	**24,988,208**

Claims	$	24,006,748
Administration		981,460
Total	**$**	**24,988,208**



BC Public Service Active Employees	$	18,998,754
Other Participating Employers		3,218,363
Long Term Disability (LTD) Recipients		2,771,091
Total	**$**	**24,988,208**

PUBLIC SERVICE BENEFIT PLAN ACT
EXTENDED HEALTH CARE
SCHEDULE NO. 3
GROSS EXPENDITURE
5 YEAR COMPARATIVE ANALYSIS

Cost Factors:

Extended Health Care costs such as drugs, medical equipment, eyeglasses, hearing aids, diabetic supplies, physiotherapy and other expenses are increasingly used as the population ages. These costs are being impacted by the increased use, and frequency of use of the services. Costs are impacted by the number of employees and dependents covered under the plan. Drugs not reimbursed under other programs and new drugs including significant medical breakthroughs are much more expensive. These total medical costs continue to rise at a rate much higher than the Consumer Price Index.

	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	Percentage Change FY2005/FY2004
Active	$ 14,394,357	$ 17,658,280	$ 17,903,401	$ 18,816,864	$ 18,998,754	1.0
Other	1,932,631	2,362,895	2,613,264	3,089,206	3,218,363	4.2
LTD	1,728,858	2,187,253	2,402,565	2,617,172	2,771,091	5.9
Total	**$ 18,055,846**	**$ 22,208,428**	**$ 22,919,230**	**$24,523,242**	**$ 24,988,208**	1.9

PUBLIC SERVICE BENEFIT PLAN ACT

PART III

DENTAL PLAN

For the Year
April 1, 2004 to March 31, 2005

PUBLIC SERVICE BENEFIT PLAN ACT

DENTAL PLAN

SUMMARY OF BENEFITS AND CLAIMS

For the Year
April 1, 2004 to March 31, 2005

Benefits:

The Dental Plan provides financial assistance for basic dental expenses incurred by eligible employees as follows:

PLAN A – 100%	PLAN B – 65%	PLAN C – 55%
Diagnostic services	Crowns	Orthodontics
Preventive services	Bridges	
Endodontics	Dentures	
Periodontic services		
Oral surgery		
Restorative services		
Prosthetic repair services and relines		

The percentage of expenses covered, based on the Pacific Blue Cross fee schedule and fee guide, are Plan A 100%, Plan B 65% and Plan C 55%.

Enrolment:

Enrolment numbers on March 31, 2005 totaled 33,692, which includes public service employees (active and on Long Term Disability), and employees from other participating employer groups.

Financial Arrangement:

The Dental Plan is financed on a "cost-plus" basis, consisting of an administration charge (based on a percentage of claims paid), plus time, postage, materials, and interest costs. The administration charge is 3.25% of paid claims. This benefit is 100% employer paid.

Claims Administrator:

Pacific Blue Cross

PUBLIC SERVICE BENEFIT PLAN ACT

DENTAL PLAN

SCHEDULE NO. 1

PARTICIPATION ANALYSIS

As At March 31, 2005

	Single	Couple	Family	Total
BC Public Service Active Employees	6,315	8,599	11,386	26,300
Other Participating Employers	1,407	1,933	2,444	5,784
Long Term Disability Recipients	633	638	337	1,608
Total	**8,355**	**11,170**	**14,167**	**33,692**

PUBLIC SERVICE BENEFIT PLAN ACT

DENTAL PLAN

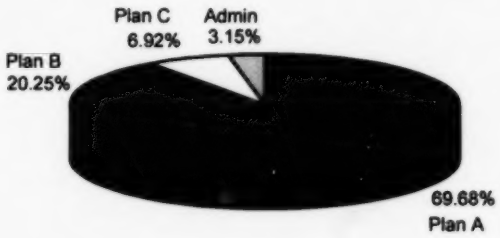
SCHEDULE NO. 2

CLAIMS ANALYSIS

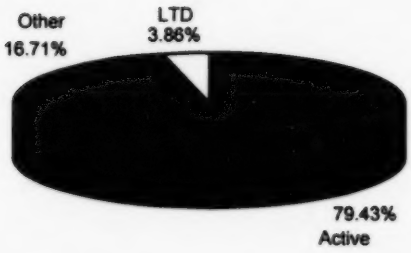
For the Year April 1, 2004 to March 31, 2005

Total Expense	**$ 36,807,497**

Plan A	$ 25,649,147
Plan B	7,452,177
Plan C	2,547,583
Administration	1,158,590
Total	**$ 36,807,497**



BC Public Service Active Employees	$ 29,236,317
Other Participating Employers	6,151,416
Long Term Disability (LTD) Recipients	1,419,764
Total	**$ 36,807,497**



PUBLIC SERVICE BENEFIT PLAN ACT

DENTAL PLAN

SCHEDULE NO. 3

GROSS EXPENDITURE

5 YEAR COMPARATIVE ANALYSIS

Cost Factors:

Dental Plan costs are affected by the number of employees and dependents enrolled in the plan and the amount the plan is used. The utilization rates are affected by the demographics of the plan members. Reimbursement is made in accordance with the Pacific Blue Cross Dental Fee Schedule which is adjusted annually. Changes to the Plan coverage are reflected in the costs.

	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	Percentage Change FY2005/FY2004
Active	$ 26,765,610	$ 30,334,848	$ 33,051,380	$ 31,116,858	$ 29,236,317	(6.0)
Other	4,529,912	4,877,270	5,718,301	6,151,096	6,151,416	0.0
LTD	1,010,591	1,210,468	1,217,212	1,303,398	1,419,764	8.9
Total	**$ 32,306,113**	**$ 36,422,586**	**$ 39,986,893**	**$ 38,571,352**	**$ 36,807,497**	**(4.6)**

PUBLIC SERVICE BENEFIT PLAN ACT

PART IV

GROUP LIFE INSURANCE PLAN

For the Year
April 1, 2004 to March 31, 2005

PUBLIC SERVICE BENEFIT PLAN ACT

GROUP LIFE INSURANCE PLAN

SUMMARY OF PREMIUMS AND BENEFITS

For the Year
April 1, 2004 to March 31, 2005

Benefits:

Upon the death of an insured employee, the Group Life Insurance Plan provides a payment to that employee's designated beneficiary or estate.

This benefit includes a funeral advance payment provision, a terminally ill advance payment provision and an accidental dismemberment clause. Spouse and dependent coverage is available on an optional basis to all employee groups.

The coverage is a multiple of the employee's annual salary computed at either two or three times the annual salary, which is determined by their employment category. Minimum coverage levels are $40,000 (Nurses), $65,000 (BC Ferry Services Inc.) or $80,000 (all other employees).

Claims Experience:

There were 102 life claims and 26 optional spouse and dependent claims during the fiscal year ending March 31, 2005. The total cost of claims including terminally ill advances was $14,308,558. Enrolment is mandatory for all eligible public service employees and employees of other participating employer groups.

Financial Arrangement:

The Group Life Insurance Plan is financed on a premium basis, with a premium rate of 17¢ per $1,000 per month.

The cost of this benefit is shared between the employee and the employer, with the employer paying the premium for the minimum coverage and the employee paying the premium for coverage in excess of the minimum.

The carrier retention fee includes a general expense of 0.25% of billed premiums, profit of 0.33% of billed premiums, plus $180 per life claim.

Carrier:

The Great-West Life Assurance Company

PUBLIC SERVICE BENEFIT PLAN ACT
GROUP LIFE INSURANCE PLAN
SCHEDULE NO. 1
CLAIMS ANALYSIS
For the Year April 1, 2004 to March 31, 2005

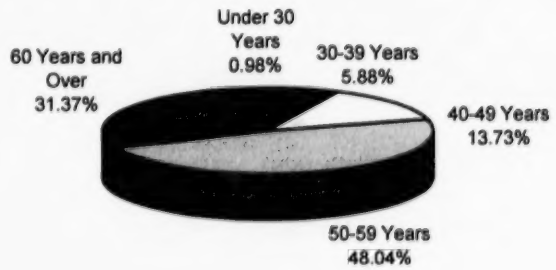
Amount of Claims	$13,422,000
Amount of Advances	$694,558
Total Amount of Claims	**$14,116,558**

Total Number of Claims

Male	58
Female	44
Total	**102**

Age At Death

	Number
Under 30 Years	1
30 - 39 Years	6
40 - 49 Years	14
50 - 59 Years	49
60 Years and Over	32
Total	**102**



Length of Service

	Number
Less than 10 Years	19
10 - 19 Years	26
20 - 29 Years	32
30 Years and Over	25
Total	**102**

PUBLIC SERVICE BENEFIT PLAN ACT

GROUP LIFE INSURANCE PLAN

SCHEDULE NO. 2

FINANCIAL SUMMARY

For the Year Ending March 31, 2005

FUNDING

Premiums	$ 13,301,428
Interest Received on Surplus	359,465
Interest on Cash Flow	224,114
Interest on Segregated Funds	1,117,711
Total	**$ 15,002,718**

EXPENDITURES

Employee Death Claims	$ 13,411,000
Disabled Life Death Claims	11,000
Dependent Death Claims	192,000
Advance Payments	694,558
Dismemberment Claims	-
Conversion Charges	184,000
Interest on Claim Payments	9,466
Assurance Company Retention	99,828
Benefit Premium Tax	293,423
Total	**$ 14,895,275**

Fund Balance at Beginning of Year	$ 26,776,752
Net Gain/Loss	107,443
Fund Balance at End of Year	**$ 26,884,195**

RESERVES

	Advanced Death Claim Reserve	Callable Refund Deposits	Disabled Life Reserve (1)	Surplus	Fund Balance
Beginning Balance	$ 1,235,000	$ 3,839,193	$ 18,000	$ 21,684,559	$ 26,776,752
Increase/(Decrease)	13,000	(513,836)	(11,000)	619,279	107,443
Ending Balance	$ 1,248,000	$ 3,325,357	$ 7,000	$ 22,303,838	$ 26,884,195

(1) This Reserve was established for claimants under former policies 6878GL(1), 6878GL(2) and 6878GL(3) .

PUBLIC SERVICE BENEFIT PLAN ACT
GROUP LIFE INSURANCE PLAN
SCHEDULE NO. 3
TOTAL CLAIMS
5 YEAR COMPARATIVE ANALYSIS

Cost Factors:

The Group Life Plan covers death and dismemberment. The total cost is determined by the number of claims and the amount of each claim. The benefit formula is based on salary, therefore as salaries increase, the cost of claims increases.

Year	# of Claims	Total Amount of Claims	Percentage Change to Total Amount of Claims
2000/2001	93	$10,507,985	17.8
2001/2002	98	$12,069,573	14.9
2002/2003	103	$13,805,347	14.4
2003/2004	86	$11,766,356	(14.8)
2004/2005	102	$14,116,558	20.0

PUBLIC SERVICE BENEFIT PLAN ACT

PART V

LONG TERM DISABILITY PLAN

For the Year
April 1, 2004 to March 31, 2005

PUBLIC SERVICE BENEFIT PLAN ACT

LONG TERM DISABILITY PLAN

SUMMARY OF BENEFITS AND CLAIMS

For the Year
April 1, 2004 to March 31, 2005

Benefits:

The Long Term Disability Plan provides income to employees who become totally disabled due to illness or injury. Benefits are payable after the employee has been totally disabled for at least six months.

Employee Group	Monthly Benefit (on average)
Bargaining unit employees	70% of the first $2,300 of monthly earnings and 50% of the monthly earnings above $2,300.
Excluded employees	70% of the first $2,600 of monthly earnings and 50% of the monthly earnings above $2,600.
BC Ferry Services Inc. (bargaining unit employees only)	68.3% of the first $2,200 of monthly earnings and 50% of the monthly earnings above $2,200.
BC Ferry Corporation (excluded employees only)	68.3% of the first $2,400 of monthly earnings and 50% of the monthly earnings above $2,400.
Judges	70% of the regular gross monthly earnings.

Employees on long term disability continue to accrue pensionable service and are covered by the Group Life Insurance Plan, Dental Plan, Extended Health Care Plan and Medical Services Plan. All are covered by the LTD Fund.

Claims Experience:

Open claims on March 31, 2005 totaled 1644. This benefit is extended to eligible public service employees and to employees of other participating employer groups. There is no enrolment process prior to receipt of a long term disability claim for adjudication.

Financial Arrangement:

The Long Term Disability Plan is funded through employer contributions based on a percentage of payroll using an independent actuarial review of experience. This benefit is 100% employer paid.

The Long Term Disability Plan pays any required contributions to continue the employee coverage under the Group Life Insurance Plan, Dental Plan, Extended Health Care Plan and Medical Services Plan.

Service Provider:

The Great-West Life Assurance Company

PUBLIC SERVICE BENEFIT PLAN ACT

LONG TERM DISABILITY PLAN

SCHEDULE NO. 1

CLAIMS ANALYSIS

For the Year April 1, 2004 to March 31, 2005

Month	New Claims Submitted	Accepted	Terminated Claims	Open Claims at Month-End
April 2004	30	29	26	1,546
May	49	47	35	1,562
June	45	33	25	1,573
July	38	40	39	1,567
August	39	29	26	1,571
September	36	38	29	1,582
October	33	36	27	1,594
November	41	40	26	1,602
December	40	39	33	1,618
January 2005	43	33	41	1,618
February	45	33	32	1,629
March	49	38	35	1,644
TOTAL	**488**	**435**	**374**	**N/A**

5 Year Comparative Analysis

Year	New Claims Submitted	Accepted Claims	Terminated Claims	Open Claims on March 31
2000/2001	589	-	456	1,662
2001/2002	570	-	532	1,718
2002/2003	471	409	679	1,500
2003/2004	492	422	499	1,552
2004/2005	488	435	374	1,644

PUBLIC SERVICE BENEFIT PLAN ACT
LONG TERM DISABILITY PLAN
SCHEDULE NO. 2
GROSS EXPENDITURE
5 YEAR COMPARATIVE ANALYSIS

Cost Factors:

Year	Gross Expenditure	Percentage Change
2000/2001	$35,280,000	11.4
2001/2002	$39,860,000	13.0
2002/2003	$39,214,000	(9.8)
2003/2004	$41,122,000	4.9
2004/2005	$43,175,000	5.0

PUBLIC SERVICE BENEFIT PLAN ACT
LONG TERM DISABILITY PLAN
SCHEDULE NO. 3
STATEMENT OF NET ASSETS
AVAILABLE FOR BENEFITS
AS AT MARCH 31, 2005

		($ Thousands)
ASSETS		
Investments	$	251,506
Receivables		
Sale of Investments		0
Employer Contributions		623
Accrued Investment Income		137
Recoveries Receivable		52
Cash		-
Total Assets	$	252,318
LIABILITIES		
Bank Overdraft	$	2,354
Prepaid Contributions		1,952
Accounts Payable		3,762
Due for purchase of Investments		0
Total Liabilities	$	8,068
NET ASSETS AVAILABLE FOR BENEFITS	$	244,250

1. The LTD Plan is funded through employer contributions. The contributions are deposited in the LTD fund and invested by BC Investment Management Corporation. Reserves are established and maintained based on actuarial valuation. The audited Long Term Disability financial statements are available in the Public Accounts.
2. The Auditor General is currently auditing 2004/05 information. The above figures are provided from, and verified by the program area. They may be subject to change.

PUBLIC SERVICE BENEFIT PLAN ACT

LONG TERM DISABILITY PLAN

SCHEDULE NO. 4

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED MARCH 31, 2005

	Province of BC* ($ Thousands)	Other Participating Organizations ($ Thousands)	Total ($ Thousands)
INCREASE IN ASSETS			
Net Investment Income	$ 14,064	$ 1,280	$ 15,344
Employers' Contributions	39,260	3,753	43,013
Integration Refunds	28	0	28
Total Increase in Assets	**$ 53,352**	**$ 5,033**	**$ 58,385**
DECREASE IN ASSETS			
Disability Benefits	$ 28,578	$ 2,792	$ 31,370
Contributions to Other Employee Benefit Plans**	5,332	749	6,081
Other	52	0	52
Claims Administration & Actuarial Expense	1,089	117	1,206
Rehabilitation Programs	2,081	11	2,092
Program Administration Expense	1,836	0	1,836
Fund Management Fees	267	24	291
Claims Review Committee	234	13	247
Total Decrease in Assets	**$ 39,469**	**$ 3,706**	**$ 43,175**
Increase(Decrease) in Net Assets	$ 13,883	$ 1,327	$ 15,210
Net Assets Available for Benefits at Beginning of Year	218,257	20,283	$ 238,540
Investment Activities	-9,500	0	($9,500)
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	**$ 222,640**	**$ 21,610**	**$ 244,250**

*Includes Liquor Distribution Branch and B.C. Mental Health Society

**As reflected in other benefit sections of this report